

International Economic Relations

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Many important facets of our daily lives are influenced by the global economy (trade, currency trading, capital flows). This course examines the manner in which the global economy is deeply intertwined with politics as governments seek both to shape it and respond effectively to the constraints and opportunities it provides. We will explore the recent history of the world economy and contemporary issues such as the causes and effects of globalization, the role of international institutions (GATT, WTO, IMF, World Bank) in the world economy, and the recent financial crisis.

Attendance is mandatory.

Reading Materials:

The only required textbook is by THOMAS OATLEY. 2011|Fifth Edition. *International Political Economy*. Longman/Pearson. (The 4th Edition is fine.) Used and new copies should be available at the local bookstores or from Longman/Pearson or Amazon. The first three weeks of assigned readings will be posted on Carmen to give you enough time to acquire the textbook. All other reading materials will also be posted on Carmen.

Assignments:

Grades will be based on class participation (9% of the grade), 6 newspaper article summaries (24%), a midterm (33%) and a final (33%).

Participation implies attendance (the roll will be taken at the beginning of each class or randomly).

Every other week, you will be asked to write a Press Review: you will select an article from a major newspaper (*New York Times* or *Wall Street Journal*, both available through the *University Libraries > Online Journals List*) on a topic related to the content of the class (trade, currency, finance, banking), type a clear and concise summary (about one single-spaced page) and hand it to me in person (no email) along with a copy of the summarized article.

Both midterm and final will be closed-book and taken in class. They will combine short-answer questions and essays.

Disability Statement:

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated, and should inform the instructor as soon as possible of their needs.

The Office for Disability Services is located in 150 Pomerene Hall, 1760 Neil Avenue; telephone 292-3307, TDD 292-0901; <http://www.ods.ohio-state.edu/>

Academic Misconduct Statement:

It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term “academic misconduct” includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations. Instructors shall report all instances of alleged academic misconduct to the committee (Faculty Rule 3335-5-487). For additional information, see the Code of Student Conduct at http://studentaffairs.osu.edu/pdfs/csc_12-31-07.pdf.

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Aug 21. Presentation

Aug 23. Domestic Politics of Trade: Basics-1
Oatley, 3

Aug 28. Domestic Politics of Trade: Basics-2
Oatley, 4

Aug 30: CLASS CANCELLED

Sept 4. Industrial Policy and Trade Adjustment Assistance
Oatley, 5
1st PRESS REVIEW due this week

Sept 6. Import Substitution, Export-Led Growth, and Structural Adjustment-1
Oatley, 6

Sept 11. Import Substitution, Export-Led Growth, and Structural Adjustment-2
Oatley, 7

Sept 13. The World Trading Institutions-1
Oatley, 2

Sept 18. The World Trading Institutions-2
2nd PRESS REVIEW due this week

Sept 20. FDI and MNCs
Oatley, 8-9

Sept 25. New Issues Related to Trade-1
Oatley, 16
3rd PRESS REVIEW due this week

Sept 27. New Issues Related to Trade-2

Oct 2. Aid to Development

Oct 4. Content Review

Review first half

Oct 9. Midterm

Oct 11. Currency Basics-1

Oatley, 10

Oct 16. Currency Basics-2

Oatley, 11

4th PRESS REVIEW due this week

Oct 18. The Keynesian Era

Oatley, 12

Oct 23. Monetarism and Financial Globalization-1

Oatley, 13

Oct 25. Monetarism and Financial Globalization-2

Oct 30. 1980's Debt Crises: Latin America

Oatley, 14

5th PRESS REVIEW due this week

Nov 1. 1990's Debt Crises: Asia

Oatley, 15

Nov 6. The 2008 U.S. Financial Crisis

Johnson, Simon. 2009. "The Quiet Coup." *The Atlantic Magazine*, May 2009, Distributed by Tribune Media Services

Nov 8. The Eurozone Crisis 2011-present

TBA

Nov 13. The Commodity Bubble 2003-present

TBA

6th PRESS REVIEW due this week

Nov 15. Macroeconomic Coordination-1

Oatley, 11

Nov 20. Macroeconomic Coordination-2

Nov 22. Content Review-1

Review all

Dec ?? . Final Exam.

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