

Political Science 367.01

Lecture 10

The Basics of Campaign Finance

1. Administrative Issues
 - a. Papers will be back next Monday
 - b. Survey is available for completion until Friday
 - c. Next paper is due the 26th of February

2. A History of Campaign Finance
 - a. Who dominated early campaign finance?
 - b. How did this dominance evolve over time?
 - c. What is the candidate-centered campaign?
 - d. How did the candidate-centered campaign change campaign finance?

3. How did our current system evolve?
 - a. 1911-1940: Were substantial changes made?
 - b. 1950-1971: Communications revolution.
 - c. 1971: Attenuating the dominance of big contributors.
 - i. Nixon and Watergate's role
 - ii. The importance of Democratic "lagging"
 - d. How does our system look today?

4. Some basic definitions
 - a. Hard Money and its component parts
 - b. Soft money and its component parts